ROUND THE TICKER

Cotton.

New Orleans.—Close on December Saturday was given by the Cotton exchange as 26.55@27.60c. This was Cotton exchange error and should have read 25.84@27.00, but was not corrected until just before the close. Limit of fluctuation for December today was 24.84c and market said to 24.85c low.—S. & G.

LARGEST COTTON PICKERY

IN THE WHOLE WORLD M'CALLUM & ROBINSON

BUYERS OF TRREGULAR COTTON

Phone W. 312. P. O. Box 183.

W. A. Gage & Co.

COTTON FACTORS

7th Floor Falls Building,

Memphis, Tenn.

COTTON FACTORS

W. H. HOUSTON, Pres.
J. L. HARRIS, Vice-Pres.
B. M. SHEPARD, Sec.-Tream

LEGAL NOTICES.

TRUSTEE'S SALE.

Under and by virtue of the authority

Under and by virtue of the authority vested in the undersigned as trusted under a certain deed of trust dated March 6, 1920, made by Jessie E. Marchall and husband, Clare J. Marshall, recorded in Book 750, Pags 133, of the Register's office of Shelby County, Tennessee, and by appointment of the undersigned as a substituted trustee by power of appointment executed by the lawful owner and holder of the indebtedness described in said trust deed and in accordance with the terms thereof, said appointment having been filed for record in the office of said Register on August 20, 1920, to which trust deed and appointment reference is hereby made, default having been made in the payment of the indebtedness secured by said trust deed and at the request of the owner and holder thereof, the undersigned will, on TUESDAY, SEPTEMBER 14, 1920, at 17 o'clock noon; sell at public outery

78 Union Ave.

COTTON MARKETS

Market Reverses Itself and Closes Off Limit Allowed for One Day of Trading.

The cotton market today continued to do sensational stunts, but this time to do sensational stunts, but this time it was just the reverse of what took place during the two previous tracing days. It went the limit, as if to me e up for its scarce Saturday when the jump was based on what seemed prospect for bad weather over the entire belt, closing with tone weak in one center and easy at another. Disappointment entered largely into the action of traders, and the only reason prices did not finish at greater losses was the fixed limits for one, day every position in New York closing at asked prices.

Finals were weak and 155 to 200 points down in the northern center and easy

down in the northern center and easy and 146 to 200 down in New Orleans.
Liverpool tomorrow to make proper response should open 42 to 47 points to the bad.

Liverpool tomorrow to make proper response should open \$2 to \$7 points to the bad.

There was no news of consequence to explain the weakness in the market except that the expected rains failed to come, only in timited quantities. The technical position had no doubt been greatly weakened by the rapid rise of the past few days, so when little response to the higher level of futures was shown by the spot department flis feeling of disappointment was accentuated.

Liverpool was not by any means as good as expected, which was irrobably due to the character of weather. The menace and the coal strike was perhaps still there, although private cables seemed to pay little attention to the danger, while developments on the counting Hawever, this did not geteredit for the wakness, which carried the foreign list off to a net loss of 25 points to an advance of 3, tone called fregular. Spots were marked up 33 points, fully middling to 24,57dw with sales 4.00 bales, including 1,000 American.

At the opening prices on this side were easy and lower and sellers plonts, but little support developed until 28,10 was reached, from which a recovery to 27,41 was had Details of the weather over the week end and prospects were rather favorable although considerable compain was still coming from the best. In the afternoon a private report having quite a following came, giving percentage of condition 70, seemed to add fuel to the flames and the market centered the limit in short order.

During the day some wires came telling of spot market conditions. Housing the market conditions. Housing the conditions of long cotton and short offernoon a private report having quite a following came, giving percentage of condition 70, seemed to add fuel to the flames and the market reached the limit in short order.

condition 70, seemed to add fuel to the flames and the market reached the limit in short order.

During the day some wires came telling of spot market conditions. Houston reported offerings plentiful and the basis Saturday having been the lowest of the season. Absence of anything encouraging as to buying by the spinners seemed to aggravate the bearish feeling, which ad not been much disturbed by the recent upturn. Houston reduced her quotations 250 points, middling to 28.75, and reported sales 8.756 bales, while Dalias cut them 220 points, middling to 29.45, and sold 2.555 bales. Elsewhere business was not sufficient to attract notice, although quotations are still far out of line at some centers. This especially applies to the local market, where middling was reduced but 50 points, to 34c, which is \$25 points over Houston, although the two centers normally are close together. Sales reported here were only 200 bales. New Gricans sold only 129.

MEMPHIS COTTON. Memphis cofton closed nominal at de-cline of 50 points. Middling, 34c. Sales 200 bittes.

Good ordinary Strict good ordinary
Low middling
Strict low middling
Middling
Strict middling Good middling 35.50 37.00
Good middling 37.25 37.70
Strict good middling 37.25 37.75
Middling fair 38.00 38.50
Yellow tinged 200 to 350 points lower;
blue stained 600 to 1.000 points lower,
yellow stained, 600 to 1.000 points lower DAILY COTTON STATEMENT

5,989 14,363 2,330 48,766 85,527

Rets. today, net

DAILY PORT MOVEMENT.

| Middling | No. | Orleans | Quarter 2575 Cheese steady, average run 21 948
52,930 26c.
Live poultry steady; broilers by
27,043 freight, 359,38c, by express, 349,00c,
3,774 35c.
38,610 Treased steady, Western broilers 40
13,432 350c, roosters, fresh, 259,77c, fowls,
3,444 27,9742c

DAILY INTERIOR

Tone Ret Tidly Yes Stock
Memphis nom 801 34 50 245.831
St. Louis, sty. 374 33 50 34.50 245.831
Augusta, qt. 23 32.50 37.50 41.30
Houston, qt. 9.795 28.75 31.25 214.676
Lattle Rock 32.30.50 37.50 45.50
Dallas, sty. 29.45 31 85
Total recents today 10.506
Same day last year 3.110
Spot sales Augusta 120, ballas 2.550,
Houston 9.796.

CONSOLIDATED PURT.

1918. NEW YORK, Aug 30 bar silver do-21,801 mestic 990₂ foreign 90₄, Mexican dof 16,369 late, 717₄ Ex. Gt. Brit.
Ex. to Prantes
818 20.007
Ex. continent 8988 21.247
Total stocks 104.098 841.019 707.207
Total rets 157.004 238.628 25.810
Foreign expt. 38.782 529.584 20.198

TOMORROW'S ESTIMATEL

N. Orleans 30061 500 112 235 Galveston 1.000621 00 5.841 235

LIVERPOOL COTTON. LIVERFORE, Aug to a close to quiet, prices higher good middling 28.17d; fully smidding 10.61d, middling 23.42d, low midding 10.62d good and nary, 16.17d, ordinary 15.17d, sa. 4.000 bales, including 1.00 American Receipts, 4.000 bales including 1.00 American, Futures have invented Aug 21.07d, Oct 20.22d, Jun 20.01 March 18.97d, May 18.17d, July 18.18d.

Contracts could tregular at decime of 29 for advance of 2 points

NEW YORK COTTON

NEW YORK, Aug. 20, The cotton market lost about a cent of last works advance during today's east trading Liverpool was lower than done while advance during today's each trading Liverpool was lower than downwith there was continued nerviews as does take there was continued nerviews as does and the weekly forecast matted to better weather in the South These features led to heavy realizing and renewed local selling, which was encouraged by a belief that must of the short interest has been covered on the advance of the past few days Southern selling also was a factor on the decline, and after opening weak at a decline of 50 to 75 points active monins soon sold 35 to 105 points net lower with October touching 28.70 and January 25.16.

The break assumed even more sensational proportions during the middle of the morning. Sellers were more aggressive and the pressure more general as the absence of support developed with October. selling off to 28.10c and January to 25.80c, or 140 to 150 points below Saturday's close. This carried October contracts off to within 40 points of the minimum price permitted for the day, and there were railies of 15 or 20 points later on covering. Otherwise very little demand was in evidence and there

was no change in the general charatoer of the news. Rallies of 20 or 30 points seemed to reflect little more than scattered covering during the middle of the day and the market weakened again under Southern and foreign selling, but without excitement. October broke to 27.70c, reaching the 200 point limit permitted in any ene day, while January sold at 25.30c, or 170 points net lower. Futures closed weak at decline of 155 to 200 points, nearly all months reaching limit. —Close was no change in the general charatter FROM WALL STREET

NEW ORLEANS COTTON.

COTTON REGION SUMMARY.

Temperatures were near, the seasonal average during the past 48 hours. Numerous showers, mostly light to moderate, were reported Sunday in the central portion of the belt with scatiered showers castward to the Atlantic coast. Scattered showers are also reported Monday from South Carolina to Southern Louisiana and in Arkansas and Eastern Oklahoma. Heavy rains were reported as follows: Sunday, Mississipply, Natchez 1.18. North Carolina, Newbern 2.40. Oklahoma, Durant 1.30; South Carolina, Conway 1.18.

Memphis District.

Bolivar, Tenn., clear

Brownsville, clear Covington, clear Dyersburg, clear MEMPHIS, clear

Corinth, clear Greenville, clear Hernando? clear

Holly Springs, clear Tuscumbia, Ala, clear Osceola, Ark, cloudy

Marianna, p. cloudy Wynne, clear

LUIL

Memphis, Tenn., Aug. 30, 1920 High. Low. P. r. Tenn., clear . 88 70 sville, clear . 86 72 tion, clear . 86 21

MISCELLANEOUS

KANSAS CITY, Aug. 39.—Butter ex-ira creamery unchanged to 1c lower 58 (#59c; packing butter, 40c. Poultry hens, 29c. broilers, 34c. springs, 1c lower, 30c. roosters, 17c. Eggs, firsts 1c higher, 51c. seconds 1c higher, 14c; selected case lots 54c. Potatoes, \$1.8081.75.

NEW YORK, Aug. 30 .- Butter onsettled, 5145514c.
Eggs barely steady, fresh gathered
firsts, 54957c.
Cheese steady average run 2154c

CHICAGO, Aug. 30.—Butter, weak, creamers, \$10.55\text{2c}, Eggs, higher, receipts 6.832 cases, firsts 49\text{2}\text{0.50}\text{2c}, condinary firsts 45\text{2}\text{2}\text{0.50}\text{4.50}\text{2}\text{0.50}\text{1.50}\text{0.50}\text{1.50}\text{0.50}\text{1.50}\text{0.50

CHICAGO, Aug. 30 Potators weak receipts 45 cars. Jersey collibers, 45 lay 2.25 Minnesota Early Ohic 32 long 2.85 ST. LOUIS Aug. 30 Poultry Hens 25c springs 30c turkeys. 499 5c flutter, greamers 55c.

NEW YORK And in Copper nom-nal electrolytic spot an dilated quarter.

Jron steady. No. 1 Northfree, 30 60 B J.00 No. 2 Nothern 48 000 42 00. No. Southern 48 000 42 00. No. The easier spot and nearly, 46 50; fu-ired, 46 75. Antimony 125. Lead steady spot, 900. Zine normay, Kast St. Lemmedelivery, pet, 8 00 68 15. At Leading Spot, copper, 204, 15 c. fo.

cpet, 8.00(r8.15) At London spot copper, £24 U.s. fu-lives £36 28 6d Electroyltic spot, £311 futures £115 Tin stot, £273 58, futures £261.

Lrad, spot, £38, 10s, futures, £36, 13s, Zio, spot, £40, futures, £41, 16s, SAVANNAH, £36, Aug. 20. Turpenton stends \$1.2097140, spics, 188, receipts £37, shipmeton, 1.62; stock, 9.62.

COTTONSEED OIL

NEW YORK, Aug 20-Closing prices Today Prev

Stocks Heavy at Opening, With Oils, Steels and Equipments Leaders.

NEW YORK, Aug 10 Despite last Saturday's favorable clearing house statement, stocks were heavy to weak at the opening of today's trading, oils, equipments and steels being the center of a selling movement. Mexican Petroleum lost 1½ points, Baldwin Locomotive 1½ and Vanadium Steel 1½. Other leaders of the industrial division were fractionally lower. Local tractions were not affected to a material extent by the strike on the Brooklyn Rapid Transit system. Ralis were well supported, an early advance of one point for St. Louis and Southwestern preferred suggesting further buying of these speculative transportations.

The reaction became more general at midday. Atlantic Gulf then showed a loss of four points, Republic Motors 5, Kelly Springfield, 2½, bamous Players, 2 and Remington Typewriter, 1½ points. Unifed States Steel also became heavy but rails continued to resist bearish pressure.

The closing was irregular, sales approached. Open. High Low T'day. Prev. Jan . 26 45 26 45 25 15 25 15 26 45 26 46 26 46 26 47 26 46 26 47 26 46 26 47 26 46 26 47 26 46 26 47 26 46 26 47 26 46 26 47 26 29 25 29 25 27 70 27 70 29 7 27 40 27 40 25 80 25 80 27 8 NEW ORLEANS, Aug 30.—The new reck in the cotton market opened with eavy selling and little support so hat during the first hour of business heavy selling and little support that during the first hour of business prices lost 102 to 125 points. October falling to 2720c. Much better weather over the belt poor cables an unfavorabel opinion of foreign news and the bearish lone of weekly reviews of the cotton goods markets were responsible for the selling. The weather may showed next to no moisture in the cotton region.

pressure.	Hubbard to Reese.
The closing was irregular, sales ap- proximated 275,000 shares.	New OreleansMap indicates early
proximated 270,000 shares.	change for rainy, colder weather for the belt, although fair weather may
Range of prices on New York stuck	the belt, although fair weather may
exchange with previous closing hute	prevail over eastern two-thirds of beit today. Large cool area coverlying
exchange, with previous closing bids, furnished by Shepard & Gluck, Falls	Rockies liable to bring general unset-
building.	tlement belt soon -Kofler to Clark &
Close Bid.	Co.
(High Low, Tdy, Frey,	Bonham, TexSome reports being
A. I. C	received here that cotton is being
	damaged by weevil
Am Beet Sugar	Stamford, TexSince Aug. 1 nine inches rain has fallen. Cotton needing
Am. Can and 124, 1941, 199 (2011)	inches rain has fallen. Cotton needing
Am H and L ofd 1 731	with clearing weather crop [
Am. Loco 95 9436 95 95	production should be a record, probably making Jones county the banner-cotton
Am Beet Sugar 778 31-24 35 35 36 36 37 38 38 38 38 38 38 38	county in the state.
Am. Sugar 1111/2 109 1111/2 110%	New York Heavy realising lad by
	New Orients and the catching of slop
	orders causing the decline.
Atchison 831, 82% 834, 831,	New York A. Norden & Co. make
Archison 82% 82% 83% 83% 83% Archison 83% 82% 83% 83% 83% Archison 133% Archison 107% 106% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 108% 107% 107% 107% 107% 107% 107% 107% 107	the condition of the crop 68.2,
Baldwin Loco 107% 106% 107% 108%	New Orleans.—Waco, Tex.; Much damage done last week to ten days
Bal. and Ohio 411/2 391/2 411/4 49	manuage none mat week to ten days!
Cons. Dec. 1912 1902 191 1911	account rains which covered state;
Central Lea 54 53% 53% 54	heavy Friday and Saturday, two to four inches major portion North Texas,
Ches. and Ohio 60% 58% 60% 59	around Sherman, Paris, Greenville dis-
Chi Mil and St.P. 36% 351, 361, 35	tricts and few stations 8 to 9 inches.
Chi., R.I. and Pac. 36%, 35%, 36%, 35%	Considerable damage worms, weevil,
Chino Copper 29 29 29 28 5 Coca-Cola 35% 345 34% 34%	shedding, rotting of boils. Clear, hot generally today.—Beer to McFall.
Corn Products 88% 88% 88% 88% 88	
	New York.—The behavior of the mar- ket since 11 o'clock, the time allowed
Cuba Cane Sugar 32% 31% 33% 32%	for digestion of news, indicates to me
Erie	that outsiders are selling and awaiting
General Electric 141	that outsiders are seiling and awaiting the opportunity to hedge. I am looking for a full assumption of the declining
Gen. Motors 21% 21 21%	for a full assumption of the declining
Gt. Nor. pfd. 74% 12 74 73%	son light or home for the bull side ov
Gt. Nor. Ore Ctf 31% 32	cept on very bad crop news and even
Illinois Central 86 86	this I think can only be temporary - I
Crucible Steel . 1363-133 135 135 135 125 12 12 12 12 12 12 12 12 12 12 12 12 12	tendency to values. I can see no rea- son, light or hope for the bull side, ex- cept on very bad crop news and even this I think can only be temporary.— Fallon to S. & G.
Int. Daner Mar. pid	New Orleans. The weather bureau says: "There are no indications at this
Inter Harvester 122	
Kennecott Copper 24% 24	time of a disturbance in the West in-
Lou. and Nash 101%	
Maxwell Motors 11% 10% 11%	from Brownwood west is very fine.
Miami Copper	with very little complaint of insect
341 1 1 12 1 903 101 301 301	damage.
Mo. Pacific 26% 25% 26% 25%	New OrleansWednesday's weekly
N. Y. Cent 74 72% 73% 73%	likely be builtsh but monthly govern- ment crop forecast same day probably
N.Y., N. H. and H 35 33% 34% 33%	ment crop forecast same day probably
Norf. and West. 96% 96 96% Nor. Pac 76% 74% 75% 74%	be somewhat bearish by possibility of
13117 (11) 76 36 76 76 76 76 76 76 76 76 76 76 76 76 76	predicting larger yield than last month's
	indicated 12,519,000 bales, exclusive of
Pennsylvania 41½ 41½ 41½ 41½ Peopile's Gas 30 29¾ 30	linters, perhaps around 13,090,000.—Beer to McFall.
Pitts, and W. Va. 29% 28 29% 29	New Orleans.—It looks as if traders
Pullman Co	who last week bought on the theory
Ray Con Copper	that the market was bound to advance
	before bureau day are now letting go.
Rep L and S 84% 83% 84 85%	-Shepard & Gluck.
Sin. O. and R 29 28% 28% 29	New OrleansBears' are using much
Sou. Pacific 96% 95% 96 91%	pressure against the market which con-
Sou. Ry 28% 27% 28% 27%	tinues surprisingly responsive to sell-

Va. Crol. Chem.

Willys-Overland

Total sales 30,100 shares.

LIVE STOCK MARKET.

DOW JONES SUMMARY.

NEW YORK Aug 20 Brookly Rap-id Transit system; tool up by general strike, men demanding arbitration with increased pay of from 12 to 47 per cent Miners in anthracite fields in Pennsyl-cania threaten to strike Thursday morning.

Fisk Tires

amage.

New Orleans.—Wednesday's weekly kely be builtish but monthly government crop forecast same day probably e somewhat bearish by possibility of redicting larger yield than last month's idicated 12,519,000 bules, exclusive of figers, perhaps around 13,000,000.—Beer McFall New Orleans -- It looks as if traders to last week bought on the theory at the market was bound to advance fore bureau day are now letting go. Shepard & Gluck. New Orleans - Bears' are using much 62 60 % 62 61 % 9 % 9 % 47 % 46 % 47 47 % 36 % 35 % 36 % 35 % 64 ½ 64 64 ½ 65 122 120 % 121 % 121 105 % 194 195 5 2 194 86 % 85 % 86 86 85 % 85 % 85 % 86 % S. S. and I.
Stude Corp.
Fenn. Copper
Fexas Co.
Fexas Pacific
Fot. Products
Union Pacific
United Fruit
S. In Al.
U.S. Rubber
U.S. Steel Ex
Div. 14

45% 44% 45% 45% 45% 15% 15% 87% 87% 87% 87% 87%

New Orelans -- Houston reports easie New Orleans.—Party wires, rain and weevil, cloudy weather ruined crop in Georgia, percentage now 55.—Kofter to Clark & Co.

New Orleans, Alfouston wires no spot command there. New Bedford wires very little spot business was done there this last week. Liverpool cables do not think the local reiners will strike as public opinion is against them.—Shepard & Gluca.

Grain.

Chicago.—Baldwin, of Decatur, says: Illinois soil very dry for fall plowing, also Illinois com movement during Sep-tember will equal the care offered. Corn

MEMPHIS. Aug. 30.—Hogs—Receipta light; lower heavy. \$14.00914.50; medium. \$14.50915.25. packer sows. \$10.00 &12.50; thins. \$3.00610.00; skins. \$6.00 & 38.00; stockers. \$11.00912.50; pigs. fat. \$1.00812.75; thin. \$10.006211.00; light butcher, \$7.0093.00; thin common. \$6.00 & 6.00; choice light, \$8.0097.00; butcher believes. \$8.0093.00; thin common. \$6.00 & 6.00; choice light, \$6.0097.00; butcher believes. \$8.0093.00; thin common. \$6.00 & 6.00; sight \$6.0097.00; butcher believes. \$8.0093.00; thin common. \$6.00 & 6.0093.00; thin common. \$6

RANSAS CITY. Aug. 30.—Cattle. 29. 000; feeders and best she stock active steady to strong's medium cows and betters dull and weak; choice heavy cows. \$11.00; hulk she stock \$6.000; \$5.00 beef elsers generally steady undertone weak; catly sales. \$8.000; \$14.00; other classes steady canners mostly \$4.000; \$4.000; \$4.25 beat vealers. \$14.00; Hogs, 5.000; 150; 25c higher packing sows up more top. \$15.50; bulk light and medium. \$15.550; higher packing sows up more top. \$15.50; bulk light and medium. \$15.550; higher packing sows up more top. \$15.50; bulk light and medium. \$15.550; higher packing sows up more top. \$15.50; bulk light and medium. \$15.550; higher packing sows up more top. \$15.50; bulk light forst in Western and Central Montana and Northwest Wyoning tonight.—Baboock to Clark & Co. Chicago—If the expected increase of corn receipts materializes, the cash market will get to corn could decline considerable without relieving the position of the seller of September.—T. & M. to Clark & Co. Chicago—Trade in general looking for an unusual movement in eash corn. We no doubt will have to get a very large movement to help shorts in September of Stocks very small and most of the corn counting in is all sold to arrive. The September is held by cash Chicago.—The weather forecast says probably light frost in Western and Central Montana and Northwest Wyon-ing tenight.—Babcock to Clark & Co.

M. to Clark & Co.

Chicago.—Trade in general looking for an unusual movement in each corn. We to doubt will have to get a very large movement to help shorts in September corn. Stocks very small and most of the corn coming in 18 all sold to arrive. The September is held by each and shipping interests, who want the corn. Is certiber and May corn afters will be ruled by weather conditions for next few weeks. A large crop is resured. From it along that will scare shorts and cause higher process.—O Brien to McPail.

Chicago.—Trade light and mostly long. prises—O. Brien to McFall
Chicago—Trule light and mostly local with some selling on corn receipts.
The cars caused some scattered selling
in September. The weekly forecast is
for rains and cooler—C. C. & Co.
Chicago—Moneapolis, wires; "Spring
wheat offerings heavier than board inslicates, but demand in general and
shappy and brings are holding alt of
firm. Keen demand for thin wheat arriving on old billing. Winter wheat in
fair demand—Wagner to A. & G.
Visible charges. Wheat decrease 341.—

CHICAGO, Aug. "e-tattle, 25000 generally slow, at a steers steady to selrong, good grade, areandy to 25c hay or otheres unevenly, 25c to 56c lower brime steers, bud \$17.75. bulk good and shore, \$15.250.17.40. grassy kinds, \$9.00 is 14.50 mostle, bulk slow, medium kinds breesing to 1900. The slow medium kinds breesingly lower, \$6.509.80, camers slow at \$4.000.450 bulk shore year caives, \$16.000.725, stockers, 25c lower, \$1.000. Western offered, quality very symmon, murket draggy.

Flogs, 74.000, generally be to 25c higher descrable lights and light butchers shares bulk lights and light butchers shares to bulk lights and butchers, \$15.25 fills to bulk packing sows \$14.00014.25 migs streng to 25c higher. Sheep \$8.000 hambs strengly to 25c lower lights and bulk sheeps steady bad fat native ewes, \$7.50 feeders along fair demand.—Wagner to A. & G.
Visible changes. When decrease 341,500. corn decrease 719,000 sats inrice 3,002,000. total when 19,154,000
to 16,828,000 last year. Corn 2,828,000
to 16,828,000 last year.
Thicago.—J. & Kioraan bas returned
trong Whitesak county, lithers, and
trought back samples of corn from
Garden Plain, that is already safe from
frost although planted May 25. It was
hard doned. Ricefalm and a Martin, Ia,
trave ing man who bias made an extensec investigation in that state, extimakes that flearly so per sent of the
trop will be safe from frost around
Sept. 1.—4. C. & to McFall Lest ISVILLE: Ky Aug 30 Cattle 2.500 steady to strong heavy attern \$12 conv13.50 ber satern; heavy attern \$12 conv13.50 ber saters, \$7.00012.00 heifers, \$5.500 12.00 cows \$1.000 pt 56 fronters, \$7.00011.00 stockers, \$5.500 20 Plogs, 1 size Joe higher, 25e pennils up \$14.75, 165.10 25e pennils \$16.00, 120 to 165 pennils, \$10.500 EED OH.

20—Closing proces
Today: Prev
th 11. 75 m/12.25
to 12. 25 m/12.25
to 12. 25

Stock.

New York—Imperator miled from Liverpool Salurday had \$1,500,000 gold for Kuhn Loch. This makes total of \$31,000,000 received by this firm on purchasers in London. New York valling leans was heavy its morning but now morey has been ery freely supplied, or that demand is now small. Notes, to S. & G.

New York. There has been moderate setting in Reading. The general market is in need of support and looks lower—behaves to Clark & So.

New York—harbest of jobbers and wholesalers to see the sugar contracted for on busis of 22c is proving very emissance to the management of American Sugar commany according to reports being five-signal by a beading newspaper here. Rehardson to Clark & Co.

Washington President Wilson ap-drayer 17 per cent increase to miners. BOND CLOSE.

Senate committee investigating campaign expenditures reconvened in Change today.

Paris newspapers say French representative has arranged for \$150,050,000 \$5.28.

BUND CLOSE.

NEW YORK Aug. 20.—Liberty bonds closed 21.—\$9.82; first 4a. 84.50; second 4a. 84.40; first 4a. 85.10; second 4b. 84.40; first 4b. 85.10; second 4b. 84.40; second 4b. 84.4

BANK CLEARINGS SUGAR

NEW YORK, Aug. 30—Raw sugar Previous week. 31,229,359,46
Previous week. 31,129,359,46
Same time in 1919. 3,010,104,77
Same time in 1918. Holiday

GRAIN MARKETS

Estimates on Canadian Crop Gives Weakness to Wheat at Start.

CHICAGO, Aug. 30.—Weakness developed in the wheat market today owing more or less to bestrish estimates of the Canadian crop. Opening prices, which ranged from the same as Saturday's finish to half cent lower with December \$2.36½ to \$2.36% and March \$2.32, were followed by a moderate setback all around.

The close was heavy 23cc to 4c net 'The close was heavy, 2%c to 4c net lower with December \$2.33 and March

S. & G.

New Orleans.—Columbia. S. C., wires.
The condition of cotton crop on Aug.
25 was 67 per cent. according to the
American Colton association. Acreage
abandonment is given as 4% per cent.
The crop is declared to be sappy, pooris fruited and subject to market deterioration in September. A supplementary investigation shows a startling deterioration and were this report to be
issued up to the close of the month it
would show an additional deterioration
unrecorded in any similar period, it is
stated.—S. & G.

New York Journal of Commerce says. lower with December \$2.33 and March \$3.29½.
Larger receipts depressed corn. After opening unchanged to %c lower, including December at \$1.19½ to \$1.19½, the market underwent a general sag.

The close was nervous, 1½c to 4c net lower, with September \$1.40 to \$1.40½ and December \$1.18½ to \$1.18½.

Oats held within narrow limits. The start was ½c off to ½c up, December \$7½c to 65%c and there was a substantial slight general gain.

Higher quotations on hogs gave strength to provisions.

Close—

New York Journal of Commerce says:
Texas excellent some parts and very serious deterioration others. Condition promises to be higher than last year and only slightly below July Oklahoma some deterioration from last month.—Hubbard to Reese. Open. High. Low. Today. Prev. Open. High. Low. roday. Frev. Wheat -Dec. 2.36% 2.36% 2.33 2.33 2.36% Mar. 3.22 2.32 2.29 2.29% 2.32% Sep. 1.43% 1.44 1.40 1.40 1.43% Dec. 1.19% 1.19% 1.18 1.18% 1.18% Bonham, Tex.—Some reports being Sep. 67% ceived here that cotton is being Dec. 67% amaged by weevil. 6714 66% 67% 66% Sep. 18,60 18.62 18.37 18.45 18.50 Oep. 18.95 19.00 18.75 18.82 18.87 Ribs— Sep... 15.30 15.30 15.05 15.05 15.20 Oct... 15.82 15.55 15.55 16.70

CHICAGO, Aug. 30.—Wheat, No. 2 red. \$2.54.
Corn. No. 2 mixed, \$1.53@1.56; No. 2 yellow, \$1.53@1.60.
Oats, oN. 2 white, 68%@71%c; No. 3 white, 66%@59%c.
Rye. No. 2, \$1.98%@2.04.
Barley, \$1.00@111.
Timothy seed, \$6.50@7.50.
Clover seed, \$25.00@30.00.
Pork, nominal.
Lard, \$18.45.
Ribs, \$14.50@15.50.

Ribs, \$14.50@15.50.

New York.—The behavior of the maret since 11 o'clock, the time allowed or digestion of news, indicates to me hat outsiders are selling and awaiting the opportunity to hedge. I am looking a full assumption of the declining ratul assumption of the declining radnery to values, I can see no reacon, light or hope for the bull side, exept on very bad crop news and even his I think can only be temporary—alson to S. & G.

New Orlance The weather here.

son, light or hope for the bull side, except on very bad crop news and even his I think can only be temporary—lakon to 8 & G.

New Orleans—The weather bureau tys: "There are no indications at this min of a disturbance in the West Inces."

KANSAS CITY. Aug. 30.—Cash: Wheat unchanged to 1c lower, No. 1 hard, \$2.456/2.52; No. 2, \$246/2.53; No. 1 red, \$2.596/2.52; No. 2, \$2476/2.54; Cory, 3c to 8c lower, No. 2 mixed, \$1.56; No. 2 yellow, \$1.55.

Outs unchanged Brownwood. Tex. wires: The crop om Brownwood west is very fine. ith very little complaint of insect mage.

ST. LOUIS, Aug. 30.—Cash: Wheat. No. 2 red winter, \$2.54; No. 2 red winter, \$2.50@2.51; December, \$2.34 bid; March. \$2.31 Corn. No. 1 white, \$1.57; No. 3 white, \$1.55; September, \$1.41%; December, \$1.18%.

MONEY.

NEW YORK Aug. 30.—Prime mercal foreign foreign

MEMPHIS MARKETS

Produce.

Beans—Navy, per lb., 8%c; Lima, per ... 14½⊕15½c. Peas—California black-eye, pef lb. 8c.

Potatoes-Cwt., all varieties, \$3.25@

00.
Onions—Sacked, 10c lbs., \$3.00@3.50.
Cabbage—Crate, cwt., \$1.75@2.25.
Lettuce—Northern, crate, \$2.00@2.25.
Celery—Michigan, bunch, 60@75c,
Tomatoes—Bushel, \$1.25@1.75.
Peppers—Basket, 40@50c,
Snaps—Bushel, \$1.00. Provisions.

Dry Salt Meats—Regular, 18@19c; extras, 19c.
Sugar-Cured Meats—Standard hams, 38@42c.
Bacon—Fancy selected, 51@54c; seconds, 43@44c.
Lard—Pure hog lard, 21@224c; best compound, lb., 174@18c.

67% thops—Por ton, less than car lots, 67% \$72.00. \$72.00, Corn—Sacked, in dray lose lits, No. 1 white, \$1.90; No. 2 mixed, \$i \$5. Mill Feeds—Dray load lots, ton, bran. \$52.00; shorts, \$69.00, Hay—Timothy, less than car lots, No. 1, \$40.00; No. 2, \$33.00; alfalfa, choice \$43.00; No. 1, \$40.00; No. 2, \$36.00,

Bagging—Two-pound: York, 21½c; Hindoo, 20c; August delivery, ½c month carrying charge. Ties—Bundle, 45-lb., 32.61½; 60-lb., \$3.49; 1½c to 2c carrying charge. Cottonseed Products. (Merchants' Exchange Quo'ations.) Crude oil, basis folio, f. o. b. mills, 9

Fruits. Lemons-Box. \$3.00@5.00. Oranges-California, \$5.00@7.00.

Groceries. Flour—Barrel, 24-pound sacks, \$12.55; self-rising, \$12.80@13.55; Meal—Cream, 100-tb, sacks, \$3.75; 56-b, sacks, \$3.85; 25-lb, sacks, \$3.95; 10-

Cotton Factors

SOUTH FRONT ST.

Dockery & Donelson Co. COTTON FACTORS

48. South Front Street

Memphis, Tennessee.

DILLARD & COFFIN CO.

COTTON FACTORS 718 FALLS BUILDING, MEMPHIS CORRESPONDENCE INVITED.

McCraw, Perkins & Webber Co.

COTTON FACTORS MEMPHIS, TENN. 519-520-522 FALLS BLDG.



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COTTON FACTORS Memphis, Tenn.

R. B. Nehbut Cotton Co. COTTON FACTORS

110 South Front St. Phone Main 2200. Memphis, Tenn.

meriwetner - Graham - Oliver Co. COTTON FACTORS

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RAINER & CONNELL CO.

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C. KNIGHT & CO.

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Staples and Bender Cotton a Specialty 22 South Front St. Memphis, Tenn.

Egge Candled, 52@54c; current receipts, loss off, 46@50c.
Butter—Fresh creamery, pound prints, 54@55c; country butter, 30@35c.
Cheese—Cream prints, 29@31c.
Poultry—Ducks, 15@21c; nens, allye, 28@30c; dressed, 32@35c; rocsters, 16@17c; broilers, pounds, 34@38c; geese, 20@22c.

Tunica Cotton Co.

Irwin-Leatherman Cotton Co. 632 FALLS BUILDING Memphis, Tenn. Grain and Feedstuffs. Liberal Advances on Con-signments

(Merchants Exchange Quotations.) Oats-White, dray lots, 91c; mixed,

Bagging and Ties.

meal, 7 per cent, ton, \$53.00; nominal hulls, loose, \$14.00@15.00.

Apples—Found, 15002.25; Apples—Cooking, hamper, \$1.5002.25; eating, \$3.0004.50 Barrels, Maiden Blush, \$12.00012.50. Peaches—Bushel basket, Elbertas, \$4.0005.00.

\$4.00\(\psi 5.00\). Grapefruit—Florida. \$5.00\(\pi 6.00\). Dried Fruit—Evaporates apples. \$18\(\pi \). 19c: peaches. \$24\(\pi 0.25\)c; prunes. ib., nominal: apricots, nominal. Fincappless—Cuban. Crate. \$6.00\(\pi 6.50\). Cantaloupes—Home-grown. bushel. \$3.50. Pink Meats, flat crates. \$1.25\). Watermeion—Cwt. 40-lb average. \$2.75\(\pi 2.50\). 25-lb average. \$1.75\(\pi 2.50\). Grapes—Malagas, crate. \$3.50.

lb. sacks, \$4.10. ib. sacks, \$4.10.

Coffee—Arbuckle's, roasted, case, Memphis basis, 29c. roasted, bulk, per lb.; ordinary, 19@20c; medium, 22@25c; highest grade, 35@43c.

Sugar—Standard, best granulated cane, domestic, nominal; foreign, nominal; clarified, nominal.

LOST AND FOUND. STOLEN-Friday night in front of Loew's Lyceum, five-passenger Ford, 1920 model, license No. 52517, \$25 re-ward if returned to Roy Crouch, 310 Princton St., Binghamton.

LOST - Lady's ribbon bag, about noon Sunday at Central Baptist church or in front of Riley furniture store, S. Main st. Reward. Hem. 749. Mrs. M. P. Barnett. P. Barnett.

STRAYED from 1210 S. Bellevue, one fron-gray horse mule, with sore on back, one fron-gray mare mule, with sore on foot. Phone Wall 86,

LOST—Bank book No. 36339 U. P. savings department, containing one \$350 check. Finder please call Walnut 2101-W and receive reward. LOST-Plain band ring, studded with diamonds. Liberal reward if returned to Tri-State Motor Sales Co.

rustee only.
Memphis, Tennessee, August 20, 1920.
STATE INVESTMENT COMPANY.

Substituted Trustee By W. G. HENDERSON, Secretary.

Emma Schweitzer. CHRIS SCHWEITZER.

NOTICE-I will not be or any debts contracted 1

AUTOMOBILES. AUTOS FOR SALE.

Best List in Memphis

This is the only place in the city here you can find a large assortment high-grade cars at prices and terms suit you. We treat you honestly and

Ford roadsters and touring cars, in good condition
Dedge touring car, excellent, \$650,
Dodge touring car, five wire wheels,
\$550 for quick sale. This is a nice car,
Scripps-Booth, five-passenger, You'll Cadillac Eight; a fine car, newly painted, at a bargain price.
Oldsmobile, almost like new; has cord-tires. A beautiful car at a great bar-Buick Light Six; runs well and is all ight. You know what a Buick is. Cadiliac Eight, new paint; a fine ar. \$1,500. ar, \$1,300.

King Eight, wire wheels, splendid.

Mitchell chummy roadster, runz well
nd is a good car. Low price.

Saxon Six, late model, at a bargaln.

Studebaker seven-passenger; a good
ar, cheap.

Allen touring car at a bargain price.

Oakland roadster, 5-cylind r.

Oakland touring car, very cheap.

Ford light truck.

Chisca Garage 311 South Main.

FORD sedan for sale, recently over-hauled, perfect running order; oversize tires all around, seat covers, demount-able rims, starter, dome light, bumper, oversize steering wheel, spotlight, Pledger gas saver. May be seen any time at Wilson's Garage, 351 Madison.

All Makes of Cars Sold On Easy Payments We only handle cars in good con-dition. Buy your car from a responsi-ble dealer. We trade cars.

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311 South Main St. Allen Parts Warden Motor Sales Co. Distributors for Allen Motor Cars. Main 429. 397 Union Ave.

FOR SALE-Maxwell roadster, tellent condition, new top and paint. All worn parts just replaced in trans-cipation. See or write Dr. W. A. Carnes. 240 Goodwan Institute. Tel. M. 1989. FOR SALE—One E-49 Buick, 7-pas-lenger, rew top, newly painted, good ires, \$800, Matt L. Monughan, Main 2312 residence H. 1607-L

Auto parts at half price. SHEFT AUTO PARTS CO. M Jefferson. Phone Main 1013. FURDS, new and second-nand al-ways on hand Toney Currotto, 385 Mindows M 1306. USED Ford, in good condition, for sale cheap. Dixie Auto Specialty Co.,

FOLD Ledan, coupe, runabout, 1919-FOLD Ledan, coupe, runabout, 1919-1 midden, M. Jordan, M. 1970 Terms HUDSON super six seven passenger at bargain, 261 Poplar St.

MOTORCYCLE CO. 271 Madison.

AUTOMOBILES.

AUTOS FOR SALE.

There Are Many Good Reasons

For buying a rebuilt car, but the most important consideration in that purchase is the responsibility of the seller.

Dodge Brothers Sedan\$1,200.00 Dodge Brothers Touring 900.00 Dodge Brothers Touring 600.00 Condition, not price, makes a bar-TERMS IF DESIRED.

Schlecht Motor Sales Company

Dodge Brothers Dealers 1011 Union Ave. Hemlock 135.

We Offer For Sale

TUESDAY, SEPTEMBER 14, 1920, at 12 o'clock noon, sell at public outcry to the highest bidder for cash, at the southwest entrance of the courthouse at Memphis, Shelby County, Tennessee, and at the Adams avenue entrance thereof, the following described propperty, situated in Shelby County, Tennessee, to-wit:

In the city of Memphis: Lot No. 28 of the Richland Place subdivision, as shown by plat of record in Plat Book 6, Page 125, Register's office of said county, described as: The following used cars that have been rebuilt and ounty, described as: Beginning at a point in the south line repainted:

Beginning at a point in the south line of Evelyn avenue, at its intersection with the east line of Barksdale street; running thence southwardly with the east line of Barksdale street 150 feet; thence castwardly parallel with Evelyn avenue 76.4 feet; thence northwardly parallel with Barksdale street 150 feet to the south line of Evelyn avenue; thence westwardly with the south line of Evelyn avenue, 77.5 feet to the point of beginning.

All rights and equity of redemption, homestead and dower walved in sald deed of trust and title is believed to be good, but we will sell and convey as trustee only. 1919 King "8," new paint, good cord tires. Mechanically perfect, \$1,250, 1918 Dodge, fine condition. 1920 Dixie Flyer, koadster, run only ,400 miles. Tires new car just like new, at a real bargain. 1919 Nash. Looks and runs like a new

-1919 Ford Roadster, just like new, seat 1920 Stephens, used as a demonstra-tor; good as new, at a real discount. With each of our used cars we give a guarantee; also give a coupon book that contains coupons good for 30 hours of expert mechanical labor.

Buying a used car from us you get the same service and guarantee that you get in buying a new car. We have no junk. All first-class late model cars at terms to suit you.

Owen-Robbins Motor Car Co.

401 Monroe Ave. STEPHENS DISTRIBUTORS.

USED TRUCKS

Ford Express Body 325.00 Ford Express Body 450.00 Ford Express Body 275.00 Terms if desired,

Schlecht Motor Sales Company

Ask for Mr. Pleasants Hemleck 135.

"Home of Satisfaction" Rebuilt Paiges

We have on hand at present a few of ooth five and seven-passenger models for sale at very attractive prices.

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AUTOMOBILE FOR SALE. Will sell on easy terms to responsi-ble party, 1918 Scripps-Booth, as good as new, Has been run but little. See E. A. Passino, with

PASSINO & DEPASS, REALTORS, 29-30 American Bank Bidg Phone Main 4457 or Main 7147. FOR SALE—Used motorcycles, all kinds, \$100 up. Agents for new Indian and Menderson. Repairs all kinds, mo-torcycles and bloycles.

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